

Local Financing Proposed Tax Rate

Fiscal Year 2012

Prepared By Finance Department

Rate Development Considerations

- ❑ Tax Warrant cannot be established without State Budget information
- ❑ Tax Warrant must be presented to New Castle County by July 14, 2011
- ❑ Christina SD Assessed Property Value \$5,448,358,642 (decrease~.9% resulting from the loss of the Chrysler Plan)

Tax Warrant Components

Operating Tax	Rate Established by Referendum
Debt Service	Amount Established by Referendum, Rate required to collect amount set by School Board
Tuition Tax	School Board establishes rate to assure sufficient funding for Christina Students attending State Approved Tuition Based Programs
Match Tax	School Board establishes rate to assure sufficient funds to Match against specific state allocations.

Operating Tax

- Used to pay local share of expenses (salaries and employment costs, utilities, supplies and materials, and general operating expenses.)
Source for Charter and Choice Payments
- **Rate Established at \$1.35** per \$100 of assessed value. This rate was increased this year by 8¢, by referendum.

Debt Service

- Debt established by Capital Referendum, which provides funds for the local share of Capital Projects
- **Establish Rate at \$0.138** per \$100 of assessed value (*decrease of 2.3¢*)

Tuition Tax

The Tuition Tax provides the District with funds to pay for Christina student's attendance at State Approved Tuition based Programs.

The District receives tuition bills for programs administered by other Districts and for the Delaware Autism Program and the Delaware School for the Deaf.

Tuition Tax Funds

- Tuition Approved Programs
- Special Need Private Placement
- New Castle County Consortium (Student Discipline)
- Programs at other Districts attended by Christina Students

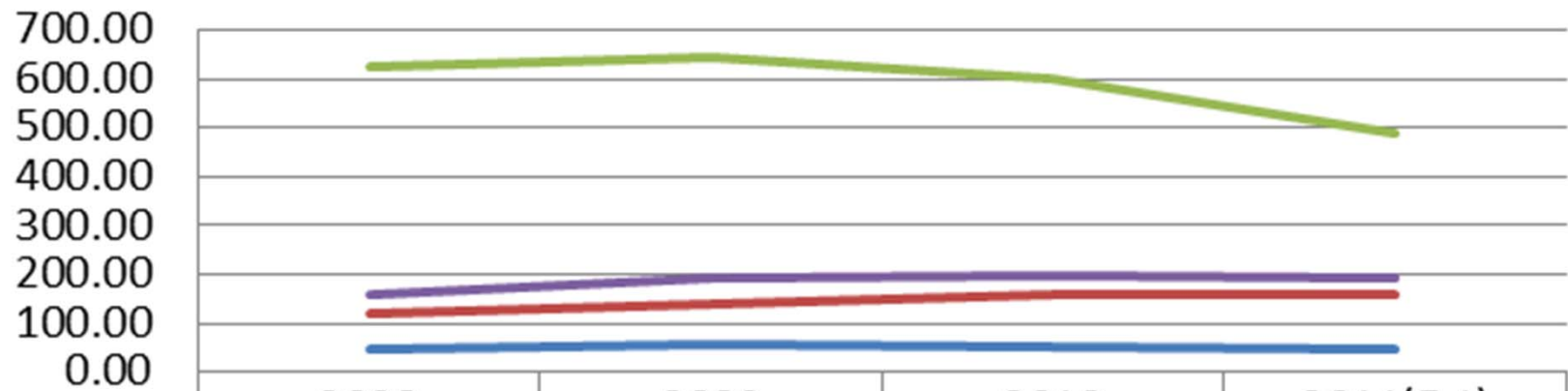
Establish Rate at \$0.260 per \$100 of assessed value
(Increase of 5¢)

Increase need driven by decrease of State Support (Loss of State Fiscal Stabilization and Education Block Grant ~ \$518,000), and projected program needs

Special Program Expense per Student

Total Cost per Student	2008	2009	2010	2011(Est)
DSD	\$66,197.02	\$62,965.24	\$71,594.78	\$65,850.44
REACH	\$28,856.95	\$29,413.58	\$26,019.03	\$29,442.71
ILC	\$14,612.26	\$11,457.63	\$14,568.87	\$23,751.71
DAP	\$58,344.89	\$50,452.29	\$51,935.61	\$53,836.91
Local Share				
DSD	\$23,122.44	\$20,719.42	\$23,073.53	\$22,631.33
REACH	\$13,509.52	\$13,285.81	\$12,283.89	\$10,809.59
ILC	\$5,572.02	\$4,802.62	\$5,142.35	\$7,957.18
DAP	\$21,125.43	\$16,454.86	\$18,161.40	\$16,649.30

CSD Enrollment Trend Special Programs



	2008	2009	2010	2011(Est)
DSD	46.84	56.91	50.02	47.82
REACH	122.19	138.45	158.65	158.25
ILC	626.77	646.18	599.97	489.17
DAP	161.11	194.73	197.05	194.45

Match Tax

The State provides funding for a number of activities, which requires Districts to fund a local portion to receive the State share.

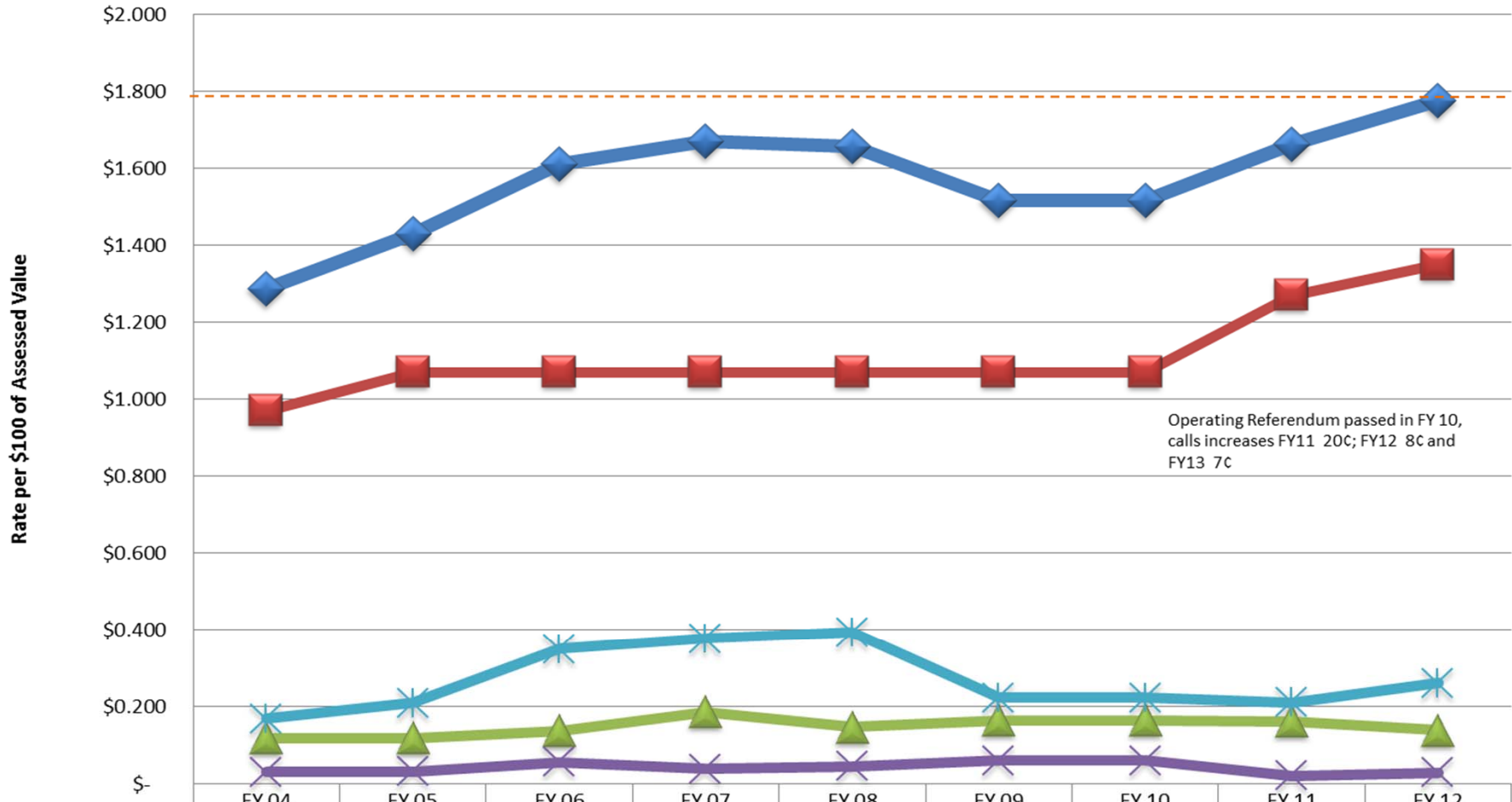
Components in this years Match Tax are Minor Capital (increased this year by \$221,387), and Technology Maintenance

Establish Tax Rate at \$0.029 per \$100 of assessed value (*Increase of .8¢*)

Tax Rate Comparison

	FY 2011	FY 2012	Change
Total \$	1.662	\$ 1.777	\$ 0.115
Operating \$	1.270	\$ 1.350	\$ 0.080
Debt Service \$	0.161	\$ 0.138	\$ (0.023)
Tuition \$	0.210	\$ 0.260	\$ 0.050
Match \$	0.021	\$ 0.029	\$ 0.008

Tax Warrant History



	FY 04	FY 05	FY 06	FY 07	FY 08	FY 09	FY 10	FY 11	FY 12
◆ Total Tax	\$1.286	\$1.429	\$1.612	\$1.670	\$1.656	\$1.517	\$1.517	\$1.662	\$1.777
■ Operating	\$0.970	\$1.070	\$1.070	\$1.070	\$1.070	\$1.070	\$1.070	\$1.270	\$1.350
▲ Debt Service	\$0.118	\$0.118	\$0.137	\$0.186	\$0.147	\$0.164	\$0.164	\$0.161	\$0.138
✕ Match Tax	\$0.030	\$0.032	\$0.056	\$0.038	\$0.046	\$0.060	\$0.060	\$0.021	\$0.029
✱ Tuition	\$0.168	\$0.209	\$0.349	\$0.376	\$0.393	\$0.223	\$0.223	\$0.210	\$0.260

Board Action

- The Christina School Board is required to pass a resolution establishing the Tax Warrant for the fiscal year beginning July 1, 2011.
- A resolution and letter directing the Receiver of Taxes and County Treasurer of New Castle County to provide for the collection of the taxes has been provided for your execution.

CHRISTINA SCHOOL DISTRICT BOARD OF EDUCATION
RESOLUTION PROVIDING
FOR THE ASSESSMENT, LEVY AND COLLECTION
OF SCHOOL TAXES FOR
THE FISCAL YEAR BEGINNING JULY 1, 2011

WHEREAS, Delaware Code, Title 14, Chapter 19, provides in part that the Board shall levy and collect taxes for school purposes upon the assessed value of real estate in the District, as determined and fixed for county taxation purposes.

NOW THEREFORE, BE IT RESOLVED that there is hereby levied and assessed upon the assessed value of all taxable real estate in the District, except taxable real estate which is exempt from county taxation, as determined and fixed for the county tax purposes, taxes for school purposes for the fiscal year beginning July 1, 2011, aggregating \$1.777 and in the following kinds and amounts:

1. For current operating expenditures, the amount of \$1.350 per \$100 of assessed valuation
2. For minor capital improvements/match tax, the amount of \$0.029 for \$100 of assessed valuation
3. For tuition, the amount of \$0.260 per \$100 of assessed valuation
4. For debt service, the amount of \$0.138 per \$100 assessed valuation for Christina School District obligations and \$0.0 for New Castle County Tax District obligations, for the total amount of \$0.138 per \$100 of assessed valuation, and be it

FURTHER RESOLVED, that the President and Vice-President of the Board, and the Superintendent and Executive Secretary of the Board shall take any and all steps as are appropriate to direct the Receiver of Taxes and County Treasurer of New Castle County to provide for the collection of the foregoing taxes.

CHRISTINA SCHOOL DISTRICT BOARD OF EDUCATION
CHRISTINA SCHOOL DISTRICT
New Castle County, Delaware

TAX WARRANT
Fiscal Year 2011-12

To the Receiver of Taxes and County Treasurer of New Castle County

Greetings:

Pursuant to a resolution duly adopted by the Board of Education of the Christina School District on July 12, 2011.

We command you to collect from the several persons named on the assessment lists of all taxables for the Christina School District for the year beginning July 1, 2011, and ending June 30, 2012, the following rate per centum on the amount of their respective assessments:

Total rate of \$1.777 on each \$100 of
assessed value on real property.

Given at the office of the Christina School District by order of the Board of Education of the Christina School District under the hands of the undersigned as Members of said Board the

Christina School District
Board of Education

President, Board of Education

Member, Board of Education

Dr. Marcia V. Lyles,
Superintendent and Executive
Secretary
Christina School District
Board of Education



Board Action

Questions

Motion to pass the Resolution to Approve the
Tax Warrant as presented