

Financial Position Report

May 1, 2011

Finance Office
Christina School District

April 19,2011

Reporting Requirement

Delaware Code requires all Public School Districts to submit 3 Financial Position reports per year.

- 1 on or before February 1
- 1 on or before May 1, and
- 1 on or before August 31.

Purpose of May 1 Report

- Determine sufficient local resources to meet local operating obligations through the current fiscal year, plus one month full local payroll and other operating obligations.
- Forward looking report, taking into consideration the district's local fund balances, anticipated receipts and remaining estimated local operating obligations.

Projected Cash Position

	Available Balance 3/31/2011	Projected through 6/30/2011	Total
Local	\$42,405,035	\$1,460,000	\$43,865,035
State	\$ 1,595,559	-0-	\$ 1,595,559
Total	<u>\$44,000,594</u>	<u>\$ 1,460,000</u>	<u>\$45,460,594</u>

Projected Expenses

	Salary	Non- Salary	Total
Local	\$15,604,594	\$5,832,008	\$21,436,602
State	\$ 0	\$ 737,484	\$ 737,484
Total	<u>\$15,604,594</u>	<u>\$6,569,492</u>	<u>\$22,174,086</u>

Projected Cash Position

Cash Available	\$45,460,594
Projected Expenses	(\$22,174,086)
Projected Net Cash Position	<hr/> \$23,286,508
June 30, 2011	

Financial Position Report

as of 31-March-2011

Forecast Period: Q4-2011

District: CHRISTINA SCHOOL DISTRICT

Description	Actual Unencumbered	Encumbered	Projected Income 4/1 to 6/30	Projected Total Income	Projected Salary 4/1 to 6/30	Projected Non-Salary 4/1 to 6/30	Projected Total Expenditures	Projected Available Balance 6/30
Local Expenses	\$41,727,604.75	\$677,430.94	\$1,460,000.00	\$43,865,035.69	\$15,604,594.00	\$5,832,008.00	\$21,436,602.00	\$22,428,433.69
Div II	\$397,587.36	\$1,180,486.92	\$0.00	\$1,578,074.28	\$0.00	\$720,000.00	\$720,000.00	\$858,074.28
Div III	\$16,402.75	\$0.00	\$0.00	\$16,402.75	\$0.00	\$16,402.75	\$16,402.75	\$0.00
Cash Option	\$1,081.55	\$0.00	\$0.00	\$1,081.55	\$0.00	\$1,081.55	\$1,081.55	\$0.00
Tax Relief	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Discretionary Fund Revenue	\$42,142,676.41	\$1,857,917.86	\$1,460,000.00	\$45,460,594.27	\$15,604,594.00	\$6,569,492.30	\$22,174,086.30	\$23,286,507.97



Questions & Approval

Questions?

The State requires the School Board's approval of this Financial Position Report.