

Financial Position Report

August 2009

Finance Office
Christina School District

September 15, 2009

Reporting Requirement

Delaware Code requires all Public School Districts to submit 3 Financial Position reports per year.

- 1 on or before February 1
- 1 on or before May 1, and
- 1 on or before August 31.

Purpose of Report

The August 31 report focuses exclusively on the District's ability to meet local payroll from the beginning of the 2010 fiscal year, through and including the October 15th payroll cycle.

Projected Cash Position

	Available Balance 7/1/09	Projected through 10/15/09	Total
Local	\$17,790,345	\$ 5,162,743	\$22,953,088
State	\$ 1,939,674	\$ 5,810,315	\$ 7,749,898
Total	<u>\$19,730,019</u>	<u>\$ 10,973,058</u>	<u>\$30,703,077</u>

Projected Expenses

	Salary	Non- Salary	Total
Local	\$18,000,000	\$ 950,000	\$18,950,000
State	\$ -0-	\$ 2,969,895	\$ 2,969,895
Total	<u>\$18,000,000</u>	<u>\$3,919,895</u>	<u>\$21,919,895</u>

Projected Cash Position

Cash Available	\$30,703,077
Less Expenses	(\$21,919,895)
Projected Net Cash Position	<hr/> \$ 8,783,182
October 15, 2009	

Questions & Approval

Questions?

The State requires the School Board's approval of this Financial Position Report.